



MEDIA RELEASE

New Order for Proton Motor Fuel Cell GmbH

I Extensive testing procedure selects Proton Motor from among its competitors I

<u>Puchheim near Munich, October 12, 2020</u> – The maritime sector is testing alternative propulsion systems through the use of greenhouse gas-reduced energy sources. A European shipbuilding company has now awarded a new order to the Bavarian hydrogen fuel cell expert "Proton Motor Fuel Cell GmbH" (www.proton-motor.de). With its market leadership for graphite bipolar plated fuel cells generating power output up to 73 kW, Proton Motor prevailed over competitors such as "PowerCell" from Sweden in an extensive selection process lasting several months.

"This is significant news given that Proton Motor was the first international manufacturer to a power passenger ferry in the port of Hamburg between 2009 and 2014 with a 50 kW hydrogen fuel cell system. The order means a great achievement for us as well as a further sign of recognition in the shipbuilding segment", commented Proton Motor CEO Dr. Faiz Nahab on receiving the new maritime contract.

About Proton Motor Fuel Cell GmbH (www.proton-motor.de)

With more than 20 year of experience, the internationally active Proton Motor Fuel Cell GmbH is Germany's expert for energy solutions with cleantech technologies and a specialist in fuel cells in this field. Located in Puchheim near Munich, Proton Motor, offers complete fuel cell and fuel cell hybrid systems from its own production – from development to production to the implementation of customer-specific solutions. Proton Motor focuses on stationary applications such as back-up power and energy storage solutions, as well as mobile solutions such as back-to-base applications. The solutions can also be applied in the maritime and rail sectors. The product portfolio includes basic fuel cell systems, standard complete systems and customised systems. The official commissioning of the new fuel cell stack machine to start the series production took place in September 2019.

Proton Motor is active in the stationary sector for customers in the IT, telecommunications, public infrastructure and healthcare sectors in Germany, Europe and the Middle East with power supply solutions for DC and AC demand. In addition to power supply, SPower product range also offers solutions for solar systems and a new product line for the storage of solar energy. Proton Motor Fuel Cell GmbH, with currently 90 employees under the management of Dr. Faiz Nahab is a wholly-owned subsidiary of "Proton Motor Power Systems plc" (www.protonpowersystems.com) with headquarters in Newcastle upon Tyne, England. The company has been listed on the London Stock Exchange since October 2006 (Ticker symbol: "PPS" / WKN: AOLC22 / ISIN: GB00B140Y116).

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