

MEDIA RELEASE

Proton Motor uptrend confirmed by 2020 semi-annual report

I 6.5 million GBP incoming orders I 309 percent increase in sales compared to 2019 I

Puchheim near Munich, August 31, 2020 – The energy transition relies on hydrogen for climate neutrality: The Bavarian hydrogen fuel cell expert "Proton Motor Fuel Cell GmbH" (www.proton-motor.de) scores with its more than 20 years of being in the hydrogen industry. As a result of regional alliances and strategic partnerships as well as the "National Hydrogen Strategy" and the "Green Deal" of the European Union, hydrogen is enjoying a trend-setting upgrade as a regenerative energy source. This circumstance reflects the impact in the further upward trend for the Puchheim technology "Made in Germany". Compared to the 2019 interim balance sheet, Proton Motor recorded a 309 percent increase in sales in the first (Corona-) half of 2020. The now published report of the British listed parent company "Proton Motor Power Systems plc" also states that sales up to June 30th, 2020 exceeded total sales for 2019 at 769,000 GBP by 43.1 percent to 1.1 million GBP. On the stock exchange, the "PPS" share recorded a price increase of 136 percent in the same period.

"We at Proton Motor are very pleased that our strategic cleantech competence can successfully support climate-neutral products and solutions with aspects of the new hydrogen subsidy programs", said Proton Motor CFO Roman Kotlarzewski, commenting on the highlights from the current financial report. There is still no acute Covid-19 case on site. According to the board, the hygiene and safety precautions are still high. In this year's six months orders were received from E-Trucks Europe, Vonovia SE and Shell New Energies with a total value of 6.5 million GBP. As part of the delivery of the 180 kW fuel cell system for the Rostock-Laage hydrogen power plant, an agreement was made with APEX Energy Teterow for ten 100 kW containers. New incoming orders can also be recorded for the rail and maritime applications.

About Proton Motor Fuel Cell GmbH (www.proton-motor.de)

With more than 20 years of experience, internationally active Proton Motor Fuel Cell GmbH is Germany's expert for energy solutions with cleantech technologies and a specialist in fuel cells in this field. Located in Puchheim near Munich, Proton Motor offers complete fuel cell and fuel cell hybrid systems from its own production – from development to production to the realisation of customer-specific solutions. Proton Motor focuses on stationary applications such as back-up power and energy storage solutions, as well as mobile solutions such as back-to-base applications. The solutions can also be applied in the maritime and rail sectors. The product portfolio includes basic fuel cell systems, standard complete systems and customised systems. The official commissioning of the new fuel cell stack machine to start the series production took place in September 2019.

Proton Motor is active in the stationary sector for customers in the IT, telecommunications, public infrastructure and healthcare sectors in Germany, Europe and the Middle East with power supply solutions for DC and AC demand. In addition to power supply, the SPower product range also offers solutions for solar systems as well as a new product line for the storage of solar energy. Proton Motor Fuel Cell GmbH, with currently 75 employees under the management of Mister Dr. Faiz Nahab, is a wholly owned subsidiary of "Proton Motor Power Systems plc" (www.protonpowersystems.com) with headquarters in Newcastle upon Tyne, England. The company has been listed on the London Stock Exchange since October 2006 (ticker symbol: „PPS“ / WKN: A0LC22 / ISIN: GB00B140Y116).

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